

PROVIDER TO NEIGHBORHOOD BUSINESS LETTER (MAIL OR EMAIL)

Dear [INDIVIDUAL NAME AT NEIGHBORHOOD BUSINESS],

On behalf of the board, staff and all of the families and children who are part of our school/center community, we thank you for all that you and [BUSINESS NAME] do to support our neighborhood. As you may know, the overall success of a community—its businesses, its families, its health and safety—is tied to early childhood education.

Picture of child(ren) here

We are pleased to share exciting news about how a charitable gift to [ORGANIZATION NAME] can be leveraged even further this year through the Colorado's Child Care Contribution Tax Credit (CCTC).

This year, as a donor through the CCTC, [BUSINESS NAME] will be entitled to a 50% tax credit, as well as the normal state and federal deductions. Someone giving \$XXXXX would get \$XXXXX back through the CCTC alone.

Insert personal story or experience to highlight need and the importance of a donation to your organization

IF BUSINESS DOES NOT NEED COLLEGE-EDUCATED WORKERS:

Every dollar spent on programs to benefit young children has great returns—approximately \$8.60—in economic benefits to society. Children engaged in quality early child care are more likely to stay away from teen pregnancy, drugs and criminal activity. Instead, they do better in school, are more likely to graduate and own their own homes and cars, establishing longer-term connections in their communities and in their jobs. Good preschool and early childhood programs also have significant ROI regarding your current employees, as parents who have access to high-quality, safe and convenient child care can seek employment and training, miss less work and are more productive. Ultimately, this is about creating the stability necessarily for productivity from your current employees, as well as playing a role to set-up your future workers.

IF BUSINESS NEEDS COLLEGE-EDUCATED WORKERS:

Many studies show that every dollar spent on programs to benefit young children has great returns—approximately \$8.60—in economic benefits to society. Children engaged in quality early child care have better academic performance and are more likely to graduate from high school and attend college. They are also more likely to own their own homes and cars, establishing longer-term connections in their communities and in their jobs. As of now, children growing up in Colorado are currently less likely to get degrees than children in most other states. This fact is detrimental, given a “homegrown” workforce is certainly advantageous for Colorado businesses. Good preschool and early childhood programs also have significant ROI on your current employees, as parents who have access to high-quality, safe and convenient child care can seek employment and training, miss less work and are more productive.

CLOSING FOR EITHER:

Colorado is among the least affordable states for child care, so your gift to [ORGANIZATION NAME] has great impact: [BUSINESS NAME] receives an immediate return on your investment with the 50% tax credit, ensures a great homegrown employee and customer base and, simply, makes your community a better place to live and operate your business. As you consider your charitable investments this year, please join the thousands of donors taking advantage of the reintroduction of the CCTC, and simultaneously provide access to better quality care for the children in our community. The bottom line is that an investment in early education is good for your business, your community and for all children.

If you are interested in making a gift to [ORGANIZATION NAME], please see the attached donor form and then contact [ORGANIZATION CONTACT PERSON AND CONTACT INFORMATION]. For more information, please visit [WEBSITE].

We are honored to have your consideration.

Sincerely,

[NAME]



Child Care Contribution Tax Credit Certification

Organization Name					
License Number or Colorado Account Number			FEIN		
Address				Telephone Number ()	
City				State	Zip
Last Name of Preparer		First Name		Middle Initial	
Signature of Preparer					
Donor Last Name		First Name		Middle Initial	SSN or Colorado Account Number
Address		City		State	Zip
Credit Computation					Date of donation (MM/DD/YY)
1. Donation amount					\$
2. Non-qualifying donation					\$
3. Qualifying donation, line 1 minus line 2					\$
4. Credit available, line 3 times 50%					\$
Application of Donation					
<input type="checkbox"/> All functions of the donee organization qualify for the tax credit.					
<input type="checkbox"/> The donation is applied 100% to qualified programs to the organization.					
<input type="checkbox"/> Qualified programs that constitute		%	for all organization programs.		
<input type="checkbox"/> Other (describe allocation below)					
Describe allocation					

Instructions

This form is to be completed by the donee organization, then given to the donor. The donee organization should retain completed copies for record keeping.

Social Security number may be completed by the donor after receipt from the donee organization.

Donors shall submit this form with their Colorado income tax return when claiming the child care contribution credit. When filing electronically, attach this form as a PDF to the electronic return, upload a copy in Revenue Online or mail with form DR 1778.